

Marko Technologies

111-22-3333

Date form completed: 02/06/2012

School's determination of withdrawal: 10/10/2006

STEP 1: Student's Title IV Aid Information

Title IV Grant Programs	Amount Disbursed	Could Have Been Disbursed	
1. Pell Grant	\$2,000.00	\$0.00	
2. Academic Competitiveness Grant	\$0.00	\$0.00	
3. National SMART Grant	\$0.00	\$0.00	
4. FSEOG	\$500.00	\$0.00	
5. TEACH	\$0.00	\$0.00	
	A. \$2,500.00	C. \$0.00	
Title IV Loan Programs			
6. Unsubsidized FFEL/Direct Stafford Loan	\$1,000.00	\$0.00	
7. Subsidized FFEL/Direct Stafford Loan	\$0.00	\$0.00	
8. Perkins Loan	\$0.00	\$0.00	
9. FFEL/Direct PLUS (Graduate)	\$0.00	\$0.00	
10. FFEL/Direct PLUS (Parent)	\$0.00	\$0.00	
	B. \$1,000.00	D. \$0.00	

Monetary amounts should be in dollars and cents (rounded to the nearest penny.)

E. Total Title IV aid disbursed for the payment period or period of enrollment.

A \$2,500.00
+B \$1,000.00
E \$3,500.00

F. Total of Title IV grant aid disbursed plus could have been disbursed for the payment period or period of enrollment.

A \$2,500.00
+C \$0.00
F \$2,500.00

G. Total of Title IV aid disbursed plus could have been disbursed for the payment period or period of enrollment.

A \$2,500.00
B \$1,000.00
C \$0.00
+D \$0.00
G \$3,500.00

STEP 2: Percentage of Title IV Aid Earned

Withdrawal Date: 10/02/2006

H. Determine the percentage of payment period or period of enrollment completed:
Divide the clock hours scheduled to have been completed as of the withdrawal date in the payment period or period of enrollment by the total clock hours (in the payment period or period of enrollment).

100.00 ÷ **300.00** = **33.333 %**
Hours Scheduled to complete Total Hours in period

If the percentage is greater than 60%, enter 100% in Box H and proceed to Step 3.

If this percentage is less than or equal to 60%, enter that percentage in Box H, and proceed to Step 3. or H. 33.30%

STEP 4: Total T4 Aid to Disburse or Return

If the amount in Box I is greater than the amount in Box E, go to Post-withdrawal disbursement (Item J).

If the amount in Box I is less than the amount in Box E, go to Title IV aid to be returned (Item K).

If the amounts in Box I and Box E are equal, STOP. No further action is necessary.

J. Post-withdrawal disbursement
Subtract Total Title IV aid disbursed for the payment period or period of enrollment (Box E) from the amount of Title IV aid earned (Box I). This is the amount of post-withdrawal disbursement due. STOP HERE, and enter the amount in Box 1 on Pg 3 (post-withdrawal disbursement tracking sheet).

\$1,165.50 - **\$3,500.00** = **J. \$0.00**
Box I Box E

K. Title IV aid to be returned
Subtract the amount of Title IV aid earned (Box I) from the Total Title IV aid disbursed for the payment period or period of enrollment (Box E). This is the amount of Title IV aid that must be returned.

\$3,500.00 - **\$1,165.50** = **K. \$2,334.50**
Box E Box I

STEP 3: Amount of T4 Aid Earned by Student

Multiply the percentage of Title IV aid earned (Box H) times the total of the Title IV aid disbursed plus the Title IV aid that could have been disbursed for the payment period or period of enrollment

33.30% X **\$3,500.00** = **I. \$1,165.50**
Box H Box G

Marko Technologies

111-22-3333

STEP 5: Unearned T4 Aid Due from the School

L. Institutional charges for the payment period or period of enrollment.

Tuition.....	\$500.00	Books.....	\$0.00
Fees.....	\$50.00	Uniform.....	\$0.00
Other Fees.....	\$0.00	Tools.....	\$50.00
Room.....	\$0.00	Other.....	\$0.00
Board.....	\$0.00		

Total Institutional Charges L. \$600.00

M. Percentage of unearned Title IV aid

100% - 33.30% = M. 66.70%
Box H

N. Amount of unearned charges

Multiply institutional charges from the payment period or period of enrollment (Box L) times the percentage of unearned Title IV aid (Box M)

\$600.00 X 66.70% = N. \$400.20
Box L Box M

O. Amount for school to return

Compare the amount of Title IV aid to be returned (Box K) to amount of unearned charges (Box N), and enter the lesser amount.

O. \$400.20

STEP 6: Return of Funds by the School

The school must return the unearned aid for which the school is responsible (Box O) by repaying funds to the following sources, in order, up to the total net amount disbursed from each source.

Title IV Programs

1. Unsubsidized FFEL/Direct Stafford Loan.....	\$400.20
2. Subsidized FFEL/Direct Stafford Loan.....	\$0.00
3. Perkins Loan.....	\$0.00
4. FFEL/Direct PLUS (Graduate).....	\$0.00
5. FFEL/Direct PLUS (Parent).....	\$0.00

Total loans school must return P. \$400.20

6. Pell Grant.....	\$0.00
7. Academic Competitiveness Grant.....	\$0.00
8. National SMART Grant.....	\$0.00
9. FSEOG.....	\$0.00
10. TEACH.....	\$0.00

STEP 7: Initial T4 Aid Due from the Student

Subtract the amount of Title IV aid due from the school (Box O) from the amount of T4 aid to return (Box K)

\$2,334.50 X \$400.20 = Q. \$1,934.30
Box K Box O

STEP 8: Repayment of the Student's loans

Subtract the Total loans the school must return (Box P) from the Net loans disbursed to the student (Box B) to find the amount of Title IV loans the student is still responsible for repaying (Box R).

These outstanding loans consist either of loan funds the student has earned, or unearned loan funds that the school is not responsible for repaying, or both; and they are repaid to the loan holders according to the terms of the borrower's promissory note.

\$1,000.00 - \$400.20 = R. \$599.80
Box B Box P

If Box Q is less than or equal to Box R, STOP.

The only action a school must take is to notify the holders of the loans of the student's withdrawal date.

If Box Q is greater than Box R, proceed to Step 9.

STEP 9: Grant Funds to be Returned

S. Initial of T4 grants for student to return

Subtract the amount of loans to be repaid by the student (Box R) from the initial amount of unearned Title IV aid due from the student (Box Q).

\$1,934.30 - \$599.80 = S. \$1,334.50
Box Q Box R

T. Amount of Title IV grant protection

Multiply the total of Title IV grant aid that was disbursed and could have been disbursed for the payment period or period of enrollment (Box F) by 50%.

\$2,500.00 - 50% = T. \$1,250.00
Box F

U. Title IV grant funds for student to return

Subtract the protected amount of title IV grants (Box T) from the initial amount of Title IV grants for student to return (Box S).

\$1,334.50 - \$1,250.00 = U. \$84.50
Box S Box T

STEP 10: Return of Grant Funds by Student

Except as noted below, the student must return the unearned grant funds for which he or she is responsible (Box U). The grant funds returned by the student are applied to the following sources in the order indicated, up to the total amount disbursed from that grant program minus any grant funds the school is responsible for returning to that program in Step 6.

Note that the student is not responsible for returning funds to any program to which the student owes \$50.00 or less.

Title IV Programs

1. Pell Grant.....	\$84.50
2. Academic Competitiveness Grant.....	\$0.00
3. National SMART Grant.....	\$0.00
4. FSEOG.....	\$0.00
5. TEACH.....	\$0.00